Announcing a LOTTERY for 2 New Single-Family BMR Homes at Townsend Estates!

Located at 636 W. Fremont Avenue

Deadline to Apply: 4:30 p.m. on Tuesday, June 24th, 2014

Due to the high level of interest in these BMR homes, which will be ready for occupancy within the next 90 days, the Housing Division will hold a lottery to create a ranked priority list of all the approved eligible purchasers interested in these homes to determine which two will get the first opportunity to submit an offer on the homes. The lottery will be held by City staff on July 10th at 6:00 p.m. in the Council Chambers, located at City Hall, 456 W. Olive Ave. in Sunnyvale. Applicants must be present to participate.

Please read this entire notice carefully for further details.



3-Bedroom Home for \$386,900



4-Bedroom Home for \$425,200

To enter the lottery:

- 1. Applicants must meet all BMR home buyer eligibility criteria (income, assets, etc.) as described in the BMR Program Guidelines; and
- 2. Applicants must have a household size appropriate for a 3-bedroom and/or 4-bedroom home, in accordance with the <u>occupancy standards</u> in the BMR Home Buyer Program Guidelines; and
- 3. Applicants must submit a **complete** BMR eligibility application (i.e., one that has been deemed complete by staff) and **lottery application cover sheet** to the Housing Division by **4:30 p.m. on June 24th**; and

Tip: In order to meet this deadline, we highly encourage prospective applicants to submit applications a day early so that staff may review for completeness by the deadline

NOTE for current applicants: Any applicants who have received a written letter from staff in the last 30 days stating that they are eligible to buy a 3- or 4-bedroom BMR home need not submit a new application. Instead, simply submit a written letter to staff signed by the primary applicant that states "Please enter me into the lottery for Townsend Estates" and include the applicant's name, household size, best contact phone number and email address. Applicants who received eligibility letters more than 30 days but not more than 90 days ago should contact staff for instructions on updating your applications by the June 24th deadline.

4. Applicants may <u>not</u> be in contract to purchase any other Sunnyvale BMR home at any point between the date of their lottery application submittal and 8 a.m. on July 11th; and

- 5. Lottery Applications must be submitted in person at City Hall by appointment with BMR Housing staff. To schedule an appointment, please call (408) 730-7812.
- **6.** All applications received by the deadline must be determined eligible by staff in order to enter the lottery. **Any applications determined incomplete or ineligible will not be entered into the lottery.** Staff will review all completed applications received by the deadline to make all eligibility determinations in time for the lottery. If needed due to a very high volume of applications, staff may postpone the date of the lottery by a week or two.

Lottery Process:

Applicants on the priority list generated by the lottery will be referred to the sales agent to submit offers on these homes in their priority order (i.e., the order in which their names were drawn from the lottery pool). If for any reason those at the top of the list fail to enter into purchase contracts or fail to complete the purchases, the next applicant(s) on the list will be referred to the agent in the priority order established by the lottery, and so on until the homes are sold. All Priority 1 buyers will be entered into the first lottery pool and Priority 2 buyers will be entered into a second lottery pool which will be drawn after the first pool and added to the bottom of the list.

Applicants, in list order, will be able to submit an offer only on the home size for which they qualify (as indicated in their eligibility letter). If eligible for both sizes, the applicant may make an offer on either home. Three-bedroom-only households will be able to submit offers on the four-bedroom home only after any and all four-bedroom households on the list have had an opportunity to make an offer on the four-bedroom home (both groups in order of their respective ranking on the list).

Lottery entrants who are not able to purchase at Townsend Estates will remain eligible to submit offers on other BMR homes that may become available within 90 days of their eligibility application date.

For more information about the lottery or about the BMR Program, contact Housing staff at (408) 730-7250, TDD (408) 730-7501 or email: Housing@sunnyvale.ca.gov.

Additional information about the City's BMR Program, including the program's Administrative Guidelines and Eligibility Application can be found at BMR.inSunnyvale.com.

PARA RESIDENTES QUE HABLAN ESPANOL: Este documento contiene información sobre los Programas de Desarrollo Comunitario de la Ciudad de Sunnyvale y puede ser muy importante para usted. Por favor traduzca este aviso, o llame a la División de Viviendas al 408-730-7250 y pida que le asistan en su idioma.

CƯ DÂN NÓI TIẾNG VIỆT: Bản thông báo này cho những ngừơi cư ngụ. tại thành phố Sunnyvale. Chương trình này có thể liên quan đến qúi vị. Xin chú ý đến bản thông báo này.

PARA SA MGA MAMAMAYANG PILIPINO: Ang paalalang ito ay patungkol sa Departamento ng Kaunlaran para sa Pamayanan ng Lungsod ng Sunnyvale. Ito ay maaaring makatulong sa inyo kaya maaari po lamang na ipaabot at ipamahagi sa inyong kasamahan.

此通知是關於 Sunnyvale 的社區發展計劃,可能對您非常重要。 請將這一信息提供給他人。

इस सूचना पत्र में सिटी ऑफ़ सनीवेल के आवास और समुदाय विभाग के कार्यक्रमों के बारे में जानकारी है] अगर आप इस बारे में और जान ना चाहते हैं तो इस नंबर पर संपर्क करें (408) 730-7250 अथवा किसी हिंदी भाषी से अनुवाद करवाएं